

SCANAD PUBLIC RELATIONS
BANK OF AFRICA

Publication Date	Media House	Publication ID	Page
February 21, 2008	Daily Nation	15723	25

Bank of Africa to spread network across country

BY NATION Correspondent

Bank of Africa-Kenya has set aside Sh200 million to steer its expansion plans in the country.

The expansion to focus on more branches and ATM networks will be carried out in four years.

Speaking during the opening ceremony of the bank's River Road branch, managing director, Mr Philippe Leon-Dufour, said the bank wanted to spread its network around the country to provide better services and create an edge in competition.

Quality research

"We are still working on quality research to provide other products for our clients that will differentiate us from our competitors," Mr Leon-Dufour said.

The new branch adds the number of Bank of Africa branches across the country to five. It also joins several other top notch banks that today aim at expanding their services in areas long considered as "down town".

Ease of transactions

The bank has also partnered with PesaPoint to provide ease of transactions to its customers across the country. Plans are underway to add more ATM networks at its existing branches.

Bank of Africa Kenya Limited is part of Groupe Bank of Africa.

As part of its East African regional integration programme, the bank has consolidated its presence in the region by acquiring existing banks in Uganda and Tanzania in the last two years.