BANK OF AFRICA KENYA LIMITED AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31ST DECEMBER 2016

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42 Capital grants - - - 43 TOTAL SHARHOLDERS' FUNDS 8.495,736 8.417,986 44 Non-Controlling Interest 8.495,736 8.417,986 45 TOTAL EQUITY 8.495,736 8.417,986 46 TOTAL LABILITES AND SHAREHOLDERS' FUNDS 69,280,267 55,995,671 16 STATEMENT OF COMPREHENSIVE INCOME - - 11 Loans and advances 5,287,113 4,175,811 12 Government securities 610,217 470,955 13 Deposits and placements with banking institutions 294,567 237,252 14 Other interest income 6,256,052 4,896,009 2 INTERST EXPENSES 3,110,671 2,500,379 21 Customer deposits 3,110,671 2,500,379 22 Deposits and placements from banking institutions 223,238 153,058 23 Other interest expenses 3,764,295 3,492,703 3 NET INTERST INCOME/(LOSS) 2,491,757 1,403,306 4 Total interest expenses 33,764,295 3,492,703 3 NET INTERST INCOME/(LOSS) 2,428,26 172,757 4 Total interest expenses 33,620,303 3,766,578 4 Othe		(94,322)	(182,542)
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46 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 69,280,267 55,995,671 I STATEMENT OF COMPREHENSIVE INCOME		9 405 726	- 0 417 006
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21 Customer deposits 3,110,671 2,500,379 22 Deposits and placements from banking institutions 223,238 153,058 23 Other interest expense 430,386 839,266 24 Total interest expenses 3,764,295 3,492,703 3 NET INTEREST INCOME/(LOSS) 2,491,757 1,403,306 4 OTHER OPERATING INCOME 242,826 172,757 11 Fees and commissions on loans and advances 242,826 172,757 2 Other fees and commissions 561,079 508,335 3 Foreign exchange trading income (loss) 317,864 256,650 44 Dividend income 6,777 1,425,530 45 Other income 6,777 1,425,530 46 Total other operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 1,228,546 877,579 61 Loan loss provision 2,142,845 877,579 62 Stoff costs 1,224,951 1,224,951 63 Directors emoluments 19,642 55,411 64 Rentol charges 368,431 285,885 65 Depreciation charge on property and equipment 368,431 285,885 65 Depreciation charges		0,200,032	4,070,007
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4 OTHER OPERATING INCOME 242,826 172,757 4.1 Fees and commissions on loans and advances 242,826 172,757 4.2 Other fees and commissions 561,079 508,335 4.3 Foreign exchange trading income (loss) 317,864 256,650 4.4 Dividend income 6,777 1,425,530 4.5 Other income 6,777 1,425,530 4.6 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 2,142,845 877,579 6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,254,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523	•		
4.1 Fees and commissions on loans and advances 242,826 172,757 4.2 Other fees and commissions 561,079 508,335 4.3 Foreign exchange trading income (loss) 317,864 256,650 4.4 Dividend income 6,777 1,425,530 4.5 Other income 6,777 1,425,530 4.6 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 2,142,845 877,579 6.1 Loan loss provision 2,142,845 877,579 6.2 Stoff costs 1,295,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523		2,491,757	1,403,306
42 Other fees and commissions 561,079 508,335 43 Foreign exchange trading income (loss) 317,864 256,650 44 Dividend income 6,777 1,425,530 45 Other income 6,777 1,425,530 46 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 1,295,499 1,224,951 6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,9,642 55,411 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523		242,826	172,757
44 Dividend income 6,777 1,425,530 45 Other income 6,777 1,425,530 46 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 2,142,845 877,579 6.1 Loan loss provision 2,142,845 877,579 6.2 Stoff costs 1,295,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523			508,335
4.5 Other income 6,777 1,425,530 4.6 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 3,620,303 3,766,578 6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,295,499 1,224,951 6.3 Directors encluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523		317,864	256,650
4.6 Total other operating income 1,128,546 2,363,272 5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 3,620,303 3,766,578 6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,295,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523		6,777	1,425,530
5 Total operating income 3,620,303 3,766,578 6 OPERATING EXPENSES 2,142,845 877,579 6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,295,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523	4.6 Total other operating income	1 128 546	2 363 272
6 OPERATING EXPENSES 6.1 Loan loss provision 2,142,845 877,579 62 Staff costs 1,295,499 1,224,951 63 Directors emoluments 19,642 55,411 64 Rental charges 368,431 285,885 65 Depreciation charge on property and equipment 186,243 183,985 66 Amortisation charges 30,523 24,523			
6.1 Loan loss provision 2,142,845 877,579 6.2 Staff costs 1,295,499 1,224,951 6.3 Directors emoluments 19,642 55,411 6.4 Rental charges 368,431 285,885 6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523		0,020,000	0,700,370
62 Staff costs 1,295,499 1,224,951 63 Directors emoluments 19,642 55,411 64 Rental charges 368,431 285,885 65 Depreciation charge on property and equipment 186,243 183,985 66 Amortisation charges 30,523 24,523		2 142 845	877 579
64 Rental charges 368,431 285,885 65 Depreciation charge on property and equipment 186,243 183,985 66 Amortisation charges 30,523 24,523	6.2 Staff costs	1,295,499	1,224,951
6.5 Depreciation charge on property and equipment 186,243 183,985 6.6 Amortisation charges 30,523 24,523			
6.6 Amortisation charges 30,523 24,523			

	21 D 0015	21 D 0016
	31 Dec 2015 Shs '000	31 Dec 2016 Shs '000
	(Audited)	(Audited)
1 NON-PERFORMING LOANS AND ADVANCES	(Addied)	(Addied)
a Gross non-performing loans and advances	9,743,665	10,794,042
b Interest in suspense	955,992	2,575,242
c Total non-performing loans and advances (a-b)	8,787,673	8,218,800
d Loan loss provisions	2,320,624	3,362,960
e Net non-performing loans (c-d)	6,467,049	4,855,840
f Discounted value of securities	(4,670,540)	(4,087,529)
g Net NPLs exposure (e-f)	1,796,509	768,311
2 INSIDER LOANS AND ADVANCES		
a Shareholders, Directors, and their associates		281,228
b Employees	750,163	1,170,512
c Total insider loans and advances	750,163	1,451,740
		.,
3 OFF-BALANCE SHEET ITEMS		
a Letters of credit, guarantees and acceptances	13,593,177	11,914,084
b Forwards, swaps and options	22,566	36,547
c Other contingent liabilities	2,996,829	1,864,710
d Total contingent liabilities	16,612,572	13,815,341
4 CAPITAL STRENGTH		
a Core capital	6,970,150	5,584,850
b Minimum statutory capital	1,000,000	1,000,000
c Excess/ (Deficiency)	5,970,150	4,584,850
d Supplementary capital	1,680,773	2,052,402
e Total capital (a+d)	8,650,923	7,637,252
f Total risk weighted assets	52,778,178	47,247,941
g Core capital/total deposit liabilities	13.1%	15.2%
h Minimum statutory ratio	8.0%	8.0%
i Excess/ (Deficiency) (g-h)	5.1%	7.2%
Core capital/total risk weighted assets	13.2%	11.8%
k Minimum statutory ratio	10.5%	10.5%
Excess/ (Deficiency) (j-k)	2.7%	1.3%
m Total capital /total risk weighted assets	1 6.4 %	16.2 %
n Minimum statutory ratio	14.5%	14.5%
o Excess/ (Deficiency) (m-n)	1.9%	1.7%
5 LIQUIDITY		
a Liquidity ratio	41.5%	42.2%
b Minimum statutory ratio	20.0%	20.0%
c Excess/(Deficiency) (a-b)	21.5%	22.2%

These financial statements are extracts from the books of the institution as audited by KPMG Kenya and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.boakenya.com. They may also be accessed at the institution's head office located at BOA House, School lane, Westlands, Nairobi.

Ronald Marambii **Managing Director**

POWERED BY:

1,130,741 **3,783,075**

(16,497)

(16,497) (452,561) 479,528 10,470

(50,072) (40,156)

2,008

(88,220)

(77,750)

🛐 Bank of Africa Kenya 🏾 🎔 BankofAfrica_Ke

Amb. Dennis Awori Chairman

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	- /	
1.5 Total interest income	6,256,052	
2 INTEREST EXPENSES 2.1 Customer deposits 22 Deposits and placements from banking institutions 23 Other interest expense	3,110,671 223,238 430,386	
2.4 Total interest expenses	3,764,295	
3 NET INTEREST INCOME/(LOSS) 4 OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income (loss) 4.4 Dividend income 4.5 Other income	2,491,757 242,826 561,079 317,864 - 6,777	
4.6 Total other operating income	1,128,546	
5 Total operating income	3,620,303	
6 OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	2,142,845 1,295,499 19,642 368,431 186,243 30,523 1,011,308	
6.8 Total operating expenses	5,054,491	
7 Profit / (Loss) before tax and exceptional expenses	(1,434,188)	
8 Exceptional items	-	
9 Profit / (Loss) before tax	(1,434,188)	
10 Current tax 11 Deferred tax	(197,499) 608,326	
12 Profit / (Loss) after tax	(1,023,361)	
 13 Other Comprehensive Income 13.1 Gains/[Losse] from translating the financial statements of foreign operations 13.2 Fair value changes in available-for-sale financial assets 13.3 Revaluation surplus on property, plant and equipment 13.4 Share of other comprehensive income of associates 	(58,528) (37,678) -	
13.5 Income tax relating to components of other comprehensive income	1,884	
14 Other comprehensive income for the year net of tax	(94,322)	
15 Total comprehensive income for the year	(1,117,683)	