

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2020

I STATEMENT OF FINANCIAL POSITION			
	31 March 2019 Shs '000 (Un-audited)	31 December 2019 Shs '000 (Audited)	31 March 2020 Shs '000 (Un-audited)
A ASSETS			
1	Cash (both local and foreign)	740,725	760,214
2	Balances with from Central Bank of Kenya	4,960,627	4,728,200
3	Kenya Government and other securities held for dealing purposes	-	1,881,111
4	Financial Assets at fair value through profit and loss	-	-
5	Investment securities	-	-
a	Held to Maturity	-	-
a	Kenya Government securities	8,101,208	7,287,730
b	Other Securities	-	7,744,212
b	Fair Value through Other Comprehensive Income (FVOCI)/ Available for sale	-	-
a	Kenya Government securities	-	-
b	Other Securities	283,027	552,931
6	Deposits and balances due from local banking institutions	992	602,429
7	Deposits and balances due from banking institutions abroad	1,747,620	2,336,312
8	Tax recoverable	463,449	438,004
9	Loans and advances to customers (net)	21,578,442	15,982,158
10	Balances due from banking institutions in the group	1,405,103	844,230
11	Investments in associates	1,370,959	-
12	Investments in subsidiary companies	-	-
13	Investments in joint ventures	-	-
14	Investment properties	-	-
15	Property, plant and equipment	1,771,901	2,396,382
16	Prepaid lease rentals	-	-
17	Intangible assets	36,574	192,808
18	Deferred tax asset	2,327,064	2,546,320
19	Retirement benefit asset	-	-
20	Other assets	1,569,770	1,566,186
21	TOTAL ASSETS	46,357,461	43,996,118
B LIABILITIES			
22	Balances due to Central Bank of Kenya	-	-
23	Customer deposits	32,151,245	33,327,232
24	Deposits and balances due to local banking institutions	2,001,513	37
25	Deposits and balances due to banking institutions abroad	110,584	1,840
26	Other money market deposits	-	441
27	Borrowed Funds	1,411,078	1,439,516
28	Balances due to banking institutions in the group	3,274,367	3,394,873
29	Tax payable	-	-
30	Dividends payable	-	-
31	Deferred tax liability	-	-
32	Retirement benefit liability	-	-
33	Other liabilities	672,654	1,556,859
34	TOTAL LIABILITIES	39,621,441	39,720,357
C SHAREHOLDERS' FUNDS			
35	Paid up/ Assigned capital	6,404,949	6,404,949
36	Share premium/ (discount)	1,980,356	1,980,356
37	Revaluation reserves	-	-
38	Retained earnings/ (Accumulated losses)	(1,578,321)	(4,146,484)
39	Statutory loan loss reserve	486,296	317,564
40	Other reserves	(557,260)	(280,624)
41	Proposed dividends	-	-
42	Capital grants	-	-
43	TOTAL SHAREHOLDERS' FUNDS	6,736,020	4,275,761
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	46,357,461	43,996,118
II STATEMENT OF COMPREHENSIVE INCOME			
1 INTEREST INCOME			
1.1	Loans and advances	585,241	2,238,616
1.2	Government securities	137,691	604,655
1.3	Deposits and placements with banking institutions	22,468	78,269
1.4	Other interest income	3,225	4,660
1.5	Total interest income	748,625	2,926,200
2 INTEREST EXPENSES			
2.1	Customer deposits	317,436	1,173,019
2.2	Deposits and placements from banking institutions	25,207	113,176
2.3	Other interest expense	84,271	642,898
2.4	Total interest expenses	426,914	1,929,093
3	NET INTEREST INCOME/(LOSS)	321,711	997,107
4 OTHER OPERATING INCOME			
4.1	Fees and commissions on loans and advances	36,259	130,312
4.2	Other fees and commissions	110,152	403,613
4.3	Foreign exchange trading income (loss)	230,678	660,087
4.4	Dividend income	-	-
4.5	Other income	94,024	193,929
4.6	Total other operating income	471,113	1,387,941
5	Total operating income	792,824	2,385,048
6 OPERATING EXPENSES			
6.1	Loan loss provision	156,680	2,732,421
6.2	Staff costs	278,482	990,463
6.3	Directors' emoluments	13,376	53,583
6.4	Rental charges	67,388	74,571
6.5	Depreciation charge on property and equipment	40,830	363,439
6.6	Amortisation charges	4,601	29,819
6.7	Other operating expenses	226,951	1,070,428
6.8	Total operating expenses	788,308	5,314,724
7	Profit / (Loss) before tax and exceptional expenses	4,516	(2,929,676)
8	Exceptional items	-	-
9	Profit / (Loss) before tax	4,516	(2,929,676)
10	Current tax	25,445	-
11	Deferred tax	-	889,838
12	Profit / (Loss) after tax	29,961	(2,039,838)
13 Other Comprehensive Income			
13.1	Gains/(Losses) from translating the financial statements of foreign operations	(30,123)	180,255
13.2	Fair value changes in available-for-sale financial assets	-	69,745
13.3	Revaluation surplus on Property, plant and equipment	-	-
13.4	Share of other comprehensive income of associates	-	-
13.5	Income tax relating to components of other comprehensive income	-	(3,487)
14	Other comprehensive income for the year net of tax	(30,123)	246,513
15	Total comprehensive income for the year	(162)	(1,793,325)
III OTHER DISCLOSURES			
1 NON-PERFORMING LOANS AND ADVANCES			
a	Gross non-performing loans and advances (a)	9,648,413	8,998,345
b	Interest in suspense (b)	2,443,366	2,383,388
c	Total non-performing loans and advances (a-b)	7,205,047	6,614,957
d	Loan loss provisions	2,956,345	4,180,944
e	Net non-performing loans (c-d)	4,248,702	2,434,013
f	Discounted value of securities	(3,738,672)	(2,258,962)
g	Net NPLs Exposure (e-f)	510,030	175,051
2 INSIDER LOANS AND ADVANCES			
a	Shareholders, Directors, and their associates	22,413	16,693
b	Employees	768,032	754,442
c	Total insider loans and advances	790,445	771,135
3 OFF-BALANCE SHEET ITEMS			
a	Letters of credit, guarantees and acceptances	6,922,133	6,202,143
b	Forwards, swaps and options	220,813	212,021
c	Other contingent liabilities	8,839,359	767,893
d	Total contingent liabilities	8,982,306	7,182,057
4 CAPITAL STRENGTH			
a	Core capital	3,416,943	1,510,566
b	Minimum statutory capital	1,000,000	1,000,000
c	Excess/ (Deficiency)	2,416,943	510,566
d	Supplementary Capital	1,241,470	1,146,860
e	Total capital	4,658,413	2,657,425
f	Total risk weighted assets	31,091,419	24,545,787
g	Core capital/total deposit liabilities	8.8%	4.1%
h	Minimum statutory ratio	8.0%	8.0%
i	Excess/ (Deficiency)	1.8%	-3.9%
j	Core capital/total risk weighted assets	11.0%	6.2%
k	Minimum statutory ratio	10.5%	10.5%
l	Excess/ (Deficiency)	0.5%	-4.3%
m	Total capital /total risk weighted assets	15.0%	10.8%
n	Minimum statutory ratio	14.5%	14.5%
o	Excess/ (Deficiency)	0.5%	-3.7%
p	Adjusted Core Capital/Total Deposit Liabilities*	10.6%	6.2%
q	Adjusted Core Capital/Total Risk Weighted Assets*	11.9%	9.2%
r	Adjusted Total Capital/Total Risk Weighted Assets*	15.9%	13.9%
5 LIQUIDITY			
a	Liquidity ratio	35.4%	48.7%
b	Minimum statutory ratio	20.0%	20.0%
c	Excess/(Deficiency)	15.4%	28.7%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.bookenya.com. They may also be accessed at the institution's head office located at BOA House, School lane, Westlands, Nairobi.

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